

be subject to audit and approval by the Department of Veterans Affairs. The statement of account will include the rate of interest charged on all indebtedness, the date of debit and credit entries, and such other information as may be deemed necessary in making an audit of the account.

[13 FR 7103, Nov. 27, 1948, as amended at 27 FR 656, Jan. 23, 1962. Redesignated and amended at 61 FR 29026, June 7, 1996]

§ 7.8 Beneficiary or assignee.

The consent of a beneficiary, assignee, or any other person who may have a right or interest in the proceeds of the policy is not a prerequisite for placing a policy under the protection of the Act.

[61 FR 29026, June 7, 1996]

PART 8—NATIONAL SERVICE LIFE INSURANCE

APPLICATIONS

Sec.

8.0 Definitions of terms used in connection with title 38 CFR, part 8, National Service Life Insurance.

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8.1 Effective date for an insurance policy issued under section 1922(a) of title 38 U.S.C. (Service-Disabled Veterans' Insurance).

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- 8.2 Payment of premiums.
- 8.3 Revival of insurance.
- 8.4 Deduction of insurance premiums from compensation, retirement pay, or pension.
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8.6 Calculation of time period.

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- 8.7 Reinstatement of National Service Life Insurance except insurance issued pursuant to section 1925 of title 38 U.S.C.
- 8.8 Health requirements.
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- 8.11 Cash value and policy loan.
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- 8.13 Policy loans.

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- 8.14 Provision for extended term insurance—other than 5-year level premium term or limited convertible 5-year level premium term policies.
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8.16 Conversion of a 5-year level premium term policy as provided for under §1904 of title 38 U.S.C.

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- 8.17 Discontinuance of premium waiver.
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8.20 Proof of death, age, relationship and marriage.

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- 8.22 Examination of applicants for insurance or reinstatement.
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8.25 Options.

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8.26 Renewal of National Service Life Insurance on the 5-year level premium term plan.

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- 8.27 Conditional designation of beneficiary.
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NATIONAL SERVICE LIFE INSURANCE POLICY

8.29 Policy provisions.